

## Reading Borough Council Infrastructure Funding Statement 2019-20 Explanatory Note

The Infrastructure Funding Statement (IFS) is an annual publication that reports on contributions from development towards infrastructure in Reading between 1st April and 31st March of each year. This publication deals with 2019-20, and details contributions collected, allocated and spent under Section 106 agreements or from the Community Infrastructure Levy (CIL) during that year.

In terms of CIL, the Council collected £8.98 million in 2019-20, allocated £1.59 m and spent £1.75 m during the year. An unusually large amount of CIL was collected in 2019-20. This is not normally allocated until after the end of the year, so the spend of the 2019-20 collected CIL will largely be reported for the following IFS.

Regarding Section 106, £3.51 m was collected in the year, whilst £2.53 m was allocated and £1.74 m spent. At the end of the year, the Council had a large amount of Section 106 funds, around £10 m, that had been collected but not yet allocated or spent. The vast majority of this was funding for affordable housing. Most of this has since been allocated to provide new Council housing, but as this allocation happened after the end of the reported year, it will form part of the next IFS.

Finally, the IFS reports on future priorities for spend. The Council's Policy Committee recently agreed a protocol for the spend of CIL with the bulk of CIL funds likely to be spent on strategic transport, education and leisure/culture, but which ensures that 15% is spent on smaller scale local infrastructure improvements in the areas in which development takes place. Section 106 will continue to be secured according to the Council's adopted planning policies, with the largest contributions likely to continue to be towards affordable housing, but with further contributions expected towards employment and skills projects and schemes to offset carbon emissions.