READING AFFORDABLE RENT LEVELS 2022

Reading's <u>Affordable Housing Supplementary Planning Document</u> (adopted March 2021) sets a 'Reading affordable rent' tenure, which should make up at least 62% of on-site affordable housing provision. 'Reading affordable rent' is the capped rental level for the rented portion of an on-site affordable housing contribution and is set at 70% of market rents.

The Affordable Housing SPD gives rental levels for 2019-20 in Appendix 3, and states that the Council will publish a revised schedule on its website on an annual basis to guide applicants and developers. The revised figures for 2022 are set out below. These should be used as a guide only and may require more detailed or up-to-date information.

Table 1: Reading affordable rent levels 2022

Size	Current market rent (median) per month	Current market rent (median) per week	Reading affordable rent per month	Reading affordable rent per week
1-bed	£800	£184.62	£560.00	£129.23
2-bed	£1,195	£275.77	£770.70	£193.04
3-bed	£1,438	£331.85	£1,006.60	£232.29
4-bed	£1,700	£392.31	£1,190	£274.62