

## Appendix 2: Instalments Policy

The Council operates the following policy for those who wish to pay in instalments.

CIL Liability	Number of Instalments	Due dates related to commencement <sup>1</sup>
Up to £25,000	1	100% within 60 days
£25,000 to £250,000	2	50% within 60 days 50% within 120 days
£250,000 to £500,000	3	25% within 90 days 25% within 180 days 50% within 360 days
Over £500,000	3	25% within 90 days 25% within 360 days 50% within 480 days

The Council has adopted an Instalments Policy which allows payment of CIL liabilities over a longer time period to assist with development cash-flow. Failure by any parties to assume liability prior to commencement will mean the payments become due immediately upon commencement of the development and the instalments policy will not apply.

Failure to submit a valid Commencement Notice before development commences may result in the collecting authority imposing a surcharge of 20% of the CIL amount due up to a maximum of £2,500. In addition, the ability to pay in instalments will be lost and the liability will be payable immediately.

<sup>1</sup> The commencement date will be the Commencement date as advised by the developer via the Commencement Notice under CIL Regulation 67, or in the case of development commencing prior to the submission of or no commencement notice being submitted, the deemed commencement date as determined by the Collecting authority under CIL Regulation 68

